

## 十四、财务会计报告

### 审计报告

[2014]京会兴审字第 01010041 号

万通投资控股股份有限公司全体股东：

我们审计了后附的万通投资控股股份有限公司（以下简称贵公司）会计报表，包括 2013 年 12 月 31 日的合并及母公司资产负债表，2013 年度的合并及母公司利润及利润分配表、合并及母公司现金流量表以及会计报表附注。

#### 一、管理层对会计报表的责任

按照企业会计准则和《企业会计制度》的规定编制会计报表是贵公司管理层的责任，这种责任包括：（1）按照企业会计准则和《企业会计制度》的规定编制会计报表，并使其实现公允反映；（2）设计、执行和维护必要的内部控制，以使会计报表不存在由于舞弊或错误导致的重大错报。

#### 二、注册会计师的责任

我们的责任是在执行审计工作的基础上对会计报表发表审计意见。我们按照中国注册会计师审计准则的规定执行了审计工作。中国注册会计师审计准则要求我们遵守中国注册会计师职业道德守则，计划和执行审计工作以对会计报表是否存在重大错报获取合理保证。

审计工作涉及实施审计程序，以获取有关会计报表金额和披露的审计证据。选择的审计程序取决于注册会计师的判断，包括对由于舞弊或错误导致的会计报表重大错报风险的评估。在进行风险评估时，注册会计师考虑与会计报表编制和公允列报相关的内部控制，以设计恰当的审计程序，但目的并非对内部控制的有效性发表意见。审计工作还包括评价管理层选用会计政策的恰当性和作出会计估计的合理性，以及评价会计报表的总体列报。

我们相信，我们获取的审计证据是充分、适当的，为发表审计意见提供了基础。

#### 三、审计意见

我们认为，贵公司会计报表在所有重大方面按照企业会计准则和《企业会计制度》的规定编制，公允反映了贵公司 2013 年 12 月 31 日的合并及母公司财务状况以及 2013 年度的合并及母公司经营成果和现金流量。



北京兴华会计师事务所有限责任公司



中国注册会计师：傅映红



中国注册会计师：时彦禄



中国北京市  
二〇一四年三月十九日

## XIV. Financial Statements

### Audit Report

[2014] Beijing Huixing Audit No. 1010041

All shareholders of Vantone Investment Holding Co., Ltd.;

We have audited the accounting statements of Vantone Holdings Co., Ltd. (hereinafter referred to as "the Company") attached after report, including the consolidated and the parent company's balance sheet for the year ended December 31, 2013, the consolidated and the parent company's statement of profit and profit distribution, the consolidated and parent company's statement of cash flow and the notes of the accounting statements.

#### I. Management's Responsibility of Accounting Statements

Management of the company should be responsible for preparing accounting statements under the accounting standards for enterprises and the Enterprise Accounting Regulation. This kind of responsibility includes: (1) prepare accounting statements according to the accounting standards for enterprises and the Enterprise Accounting Regulation and make it true and fair; (2) Design, implement and maintain necessary internal control in order to avoid material misstatements due to fraud or error in accounting statements.

#### II. The CPA's Responsibility

Our responsibility is to express an opinion on these financial statements based on the implementation of the audit work. We conducted our audit in accordance with the provisions of China Certified Public

Accountants (referred to as CPA) auditing standards. Chinese CPA auditing standards require that we should comply with ethical code, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Audit work referred to audit procedures, to obtain the audit evidence of relevant accounting statements and disclosures. The procedures selection depends on auditor's judgment, including the assessment of accounting reports' risks of material misstatement led by fraud or error. When risk assessing, the auditor designed appropriate audit procedures by considered internal control related to true and fair presentation of accounting statements. However, the purpose is not to express an opinion on the effectiveness of internal control. Audit work also includes evaluation of management's appropriateness of accounting policies and the reasonableness of accounting estimates, as well as the whole presentation of accounting statements.

We believe that the audit evidences we have obtained is sufficient and appropriate. They provide a basis for audit opinion.

#### III. The Audit Opinion

We believe that the company's accounting statements prepared in all material respects are in accordance with accounting standards for enterprises and Enterprise Accounting System, and present financial situation, operation result and cash flow of consolidated and parent company for 2013 in the true and fair way.



Beijing Xinghua CPAs Co., Ltd.



CPA, Fu ying



CPA, Shi Yanlu



Beijing, China  
March 19, 2014

## 资产负债表

2013年12月31日

编制单位：万通投资控股股份有限公司

金额单位：人民币元

资产	合并		母公司	
	期末余额	期初余额	期末余额	期初余额
流动资产：				
货币资金	2,427,640,527.75	1,920,086,695.73	67,507,398.39	72,003,925.51
短期投资	140,000,000.00	140,000,000.00		
应收票据				
应收股利				
应收利息				
应收账款	100,299,489.19	21,452,487.14	72,647.14	72,647.14
其他应收款	1,245,106,605.57	1,689,056,354.80	787,011,552.71	1,016,273,267.30
预付账款	569,287,683.15	459,923,115.36	3,621,268.67	3,621,268.67
应收补贴款				
存货	6,099,813,481.41	4,607,919,548.48	68,035,708.13	64,530,955.37
待摊费用				
一年内到期的长期债权投资				
其他流动资产	81,932,174.00			
<b>流动资产合计</b>	<b>10,664,079,961.07</b>	<b>8,838,438,201.51</b>	<b>926,248,575.04</b>	<b>1,156,502,063.99</b>
长期投资：				
长期股权投资	1,068,349,030.56	969,194,707.49	2,670,245,745.34	2,527,783,148.52
长期债权投资	160,974,420.00	227,898,297.00		
<b>长期投资合计</b>	<b>1,229,323,450.56</b>	<b>1,197,093,004.49</b>	<b>2,670,245,745.34</b>	<b>2,527,783,148.52</b>
固定资产：				
固定资产原价	1,061,067,970.25	1,113,296,922.77	8,480,562.23	7,399,812.63
减：累计折旧	256,421,658.95	241,469,931.75	3,467,250.27	5,416,088.80
固定资产净值	804,646,311.30	871,826,991.02	5,013,311.96	1,983,723.83
减：固定资产减值准备				
固定资产净额	804,646,311.30	871,826,991.02	5,013,311.96	1,983,723.83
工程物资				
在建工程	15,595,439.05	13,269,143.40		727,829.00
固定资产清理				
<b>固定资产合计</b>	<b>820,241,750.35</b>	<b>885,096,134.42</b>	<b>5,013,311.96</b>	<b>2,711,552.83</b>
无形资产及其他资产：				
无形资产	973,039.98	65,759,357.22		
长期待摊费用	44,806,978.43	55,967,383.23	21,046,276.83	20,418,892.31
其他长期资产	779,000,000.00	1,652,000,000.00		
<b>无形资产</b>	<b>824,780,018.41</b>	<b>1,773,726,740.45</b>	<b>21,046,276.83</b>	<b>20,418,892.31</b>
<b>及其他资产合计</b>				
递延税项：				
递延税款借项	199,643,468.00	143,467,290.00		
<b>资产总计</b>	<b>13,738,068,648.39</b>	<b>12,837,821,370.87</b>	<b>3,622,553,909.17</b>	<b>3,707,415,657.65</b>

公司法定代表人：冯仑

主管会计工作的公司负责人：江泓毅

公司会计机构负责人：张一彤

## Balance Sheet

December 31, 2013

Vantone Holdings Co., Ltd.

MONETARY UNIT: RMB

Assets	Consolidated		Parent Company	
	Balance at the End of Year	Balance at the Beginning of Year	Balance at the End of Year	Balance at the Beginning of Year
Current Assets:				
Cash	2,427,640,527.75	1,920,086,695.73	67,507,398.39	72,003,925.51
Short-term Investment	140,000,000.00	140,000,000.00		
Notes Receivable				
Dividend Receivable				
Interest Receivable				
Accounts Receivable	100,299,489.19	21,452,487.14	72,647.14	72,647.14
Other Accounts Receivable	1,245,106,605.57	1,689,056,354.80	787,011,552.71	1,016,273,267.30
Advances to Suppliers	569,287,683.15	459,923,115.36	3,621,268.67	3,621,268.67
Allowance Receivable				
Inventory	6,099,813,481.41	4,607,919,548.48	68,035,708.13	64,530,955.37
Deferred Expenses				
Current Portion of long-term Investment on Bonds				
Other current assets	81,932,174.00			
<b>Total Current Assets</b>	<b>10,664,079,961.07</b>	<b>8,838,438,201.51</b>	<b>926,248,575.04</b>	<b>1,156,502,063.99</b>
Long-term Investment:				
Long-term Equity Investment	1,068,349,030.56	969,194,707.49	2,670,245,745.34	2,527,783,148.52
Long-term Bond Investment	160,974,420.00	227,898,297.00		
<b>Total long-term Investment</b>	<b>1,229,323,450.56</b>	<b>1,197,093,004.49</b>	<b>2,670,245,745.34</b>	<b>2,527,783,148.52</b>
Fixed Assets:				
Original Price of Fixed Assets	1,061,067,970.25	1,113,296,922.77	8,480,562.23	7,399,812.63
Less: Accumulated Depreciation	256,421,658.95	241,469,931.75	3,467,250.27	5,416,088.80
Net Value of Fixes Assets	804,646,311.30	871,826,991.02	5,013,311.96	1,983,723.83
Less: Impairment of Fixed Assets				
Net Fixed Assets	804,646,311.30	871,826,991.02	5,013,311.96	1,983,723.83
Construction Supplies				
Construction in Process	15,595,439.05	13,269,143.40		727,829.00
Disposal of Fixed Assets				
<b>Total Fixed Assets</b>	<b>820,241,750.35</b>	<b>885,096,134.42</b>	<b>5,013,311.96</b>	<b>2,711,552.83</b>
Intangible and Other Assets:				
Intangible Assets	973,039.98	65,759,357.22		
Long-term Deferred Expenses	44,806,978.43	55,967,383.23	21,046,276.83	20,418,892.31
Other Non-current Assets	779,000,000.00	1,652,000,000.00		
<b>Total Intangible and Other Assets</b>	<b>824,780,018.41</b>	<b>1,773,726,740.45</b>	<b>21,046,276.83</b>	<b>20,418,892.31</b>
Other Assets				
Deferred Tax				
Deferred Tax Assets	199,643,468.00	143,467,290.00		
<b>Total Assets</b>	<b>13,738,068,648.39</b>	<b>12,837,821,370.87</b>	<b>3,622,553,909.17</b>	<b>3,707,415,657.65</b>

Legal Representative: Feng Lun Company Head in Charge of Accounting: Charlie Jiang Accountant Officer: Zhang Yitong

## 资产负债表(续)

2013年12月31日

编制单位: 万通投资控股股份有限公司

金额单位: 人民币元

负债和股东权益	合并		母公司	
	期末余额	期初余额	期末余额	期初余额
流动负债:				
短期借款	361,782,867.02	595,633,444.00	351,131,877.02	310,000,000.00
应付票据				
应付账款	1,134,435,380.62	1,191,995,268.05	8,140,534.63	8,195,744.63
预收账款	691,793,613.22	1,301,080,038.25		
应付工资	64,912,518.78	65,879,951.72		
应付福利费	2,488,300.00	2,954,330.13	934,530.60	934,530.60
应付股利	49,818,721.99	46,275,645.90	49,818,721.99	46,275,645.90
应付利息	26,574,591.00	23,201,941.00		
应交税金	764,282,679.90	597,917,132.51	257,850.08	235,332.91
其他应交款	555,179.40	26,409.72		-939.65
其他应付款	1,249,609,447.88	795,739,226.46	349,176,372.82	540,785,119.56
预提费用	7,030.50	17,639.49		
预计负债				
递延收益				
一年内到期的长期负债	1,570,966,604.00	560,495,368.00	41,000,000.00	30,000,000.00
其他流动负债				
<b>流动负债合计</b>	<b>5,917,226,934.31</b>	<b>5,181,216,395.23</b>	<b>800,459,887.14</b>	<b>936,425,433.95</b>
长期负债				
长期借款	1,427,614,350.00	820,783,250.00	139,000,000.00	118,500,000.00
应付债券		993,936,866.00		
长期应付款	12,057,588.55	89,955,885.55		
专项应付款				
其他长期负债	1,429,500,395.00	808,751,170.00		
<b>长期负债合计</b>	<b>2,869,172,333.55</b>	<b>2,713,427,171.55</b>	<b>139,000,000.00</b>	<b>118,500,000.00</b>
递延税项:				
递延税款贷项	32,532,782.00			
<b>负债合计</b>	<b>8,818,932,049.86</b>	<b>7,894,643,566.78</b>	<b>939,459,887.14</b>	<b>1,054,925,433.95</b>
少数股东权益	2,304,303,529.96	2,344,794,488.74		
所有者权益:				
股本	1,438,327,914.00	1,438,327,914.00	1,438,327,914.00	1,438,327,914.00
资本公积	668,482,689.85	668,482,689.85	668,482,689.85	668,482,689.85
盈余公积	222,188,639.00	211,648,954.01	160,605,171.71	150,065,486.72
其中: 法定公益金	35,017,061.50	35,017,061.50	35,016,536.43	35,016,536.43
未分配利润	323,183,881.22	304,088,015.41	415,678,246.47	395,614,133.13
其中: 拟分配现金股利				
未确认的投资损失	-32,783,198.50	-21,955,731.92		
外币报表折算差额	-4,566,857.00	-2,208,526.00		
<b>所有者权益合计</b>	<b>2,614,833,068.57</b>	<b>2,598,383,315.35</b>	<b>2,683,094,022.03</b>	<b>2,652,490,223.70</b>
<b>负债和所有者权益总计</b>	<b>13,738,068,648.39</b>	<b>12,837,821,370.87</b>	<b>3,622,553,909.17</b>	<b>3,707,415,657.65</b>

公司法定代表人: 冯仑

主管会计工作的公司负责人: 江泓毅

公司会计机构负责人: 张一彤

## Balance Sheet(Continue)

December 31, 2013

Vantone Holdings Co., Ltd.

MONETARY UNIT: RMB

Liabilities and Shareholders' Equity	Consolidated		Parent Company	
	Balance at the End of Year	Balance at the Beginning of Year	Balance at the End of Year	Balance at the Beginning of Year
Current Liabilities:				
Short-term Borrowings	361,782,867.02	595,633,444.00	351,131,877.02	310,000,000.00
Notes Payable				
Accounts Payable	1,134,435,380.62	1,191,995,268.05	8,140,534.63	8,195,744.63
Advances from Customers	691,793,613.22	1,301,080,038.25		
Payroll Payable	64,912,518.78	65,879,951.72		
Welfare Payable	2,488,300.00	2,954,330.13	934,530.60	934,530.60
Dividend Payable	49,818,721.99	46,275,645.90	49,818,721.99	46,275,645.90
Interest Payable	26,574,591.00	23,201,941.00		
Tax Payable	764,282,679.90	597,917,132.51	257,850.08	235,332.91
Other Accounts Payable	555,179.40	26,409.72		-939.65
Other Payables	1,249,609,447.88	795,739,226.46	349,176,372.82	540,785,119.56
Accrued Expenses	7,030.50	17,639.49		
Accrued Liabilities				
Deferred Income				
Current Portion of Long-term Liabilities	1,570,966,604.00	560,495,368.00	41,000,000.00	30,000,000.00
Other Current Liabilities				
<b>Total Current Liabilities</b>	<b>5,917,226,934.31</b>	<b>5,181,216,395.23</b>	<b>800,459,887.14</b>	<b>936,425,433.95</b>
Long-term Liabilities				
Long-term Borrowings	1,427,614,350.00	820,783,250.00	139,000,000.00	118,500,000.00
Bonds Payable		993,936,866.00		
Long-term Accounts Payable	12,057,588.55	89,955,885.55		
Special Accounts Payable				
Other Long-term Liabilities	1,429,500,395.00	808,751,170.00		
<b>Total Long-term Liabilities</b>	<b>2,869,172,333.55</b>	<b>2,713,427,171.55</b>	<b>139,000,000.00</b>	<b>118,500,000.00</b>
Deferred Tax:				
Deferred Tax Liabilities	32,532,782.00			
<b>Total Liabilities</b>	<b>8,818,932,049.86</b>	<b>7,894,643,566.78</b>	<b>939,459,887.14</b>	<b>1,054,925,433.95</b>
Minority Interests	2,304,303,529.96	2,344,794,488.74		
Total Owner' Equities:				
Capital Stock	1,438,327,914.00	1,438,327,914.00	1,438,327,914.00	1,438,327,914.00
Treasury Share	668,482,689.85	668,482,689.85	668,482,689.85	668,482,689.85
Surplus Reserve	222,188,639.00	211,648,954.01	160,605,171.71	150,065,486.72
Including: Statutory Public Welfare Fund	35,017,061.50	35,017,061.50	35,016,536.43	35,016,536.43
Undistributed Profits	323,183,881.22	304,088,015.41	415,678,246.47	395,614,133.13
Including: Proposed Distributed Profits				
Unidentified Investment Loss	-32,783,198.50	-21,955,731.92		
Foreign Currency Capital	-4,566,857.00	-2,208,526.00		
<b>Total Owner' Equities</b>	<b>2,614,833,068.57</b>	<b>2,598,383,315.35</b>	<b>2,683,094,022.03</b>	<b>2,652,490,223.70</b>
<b>Total Liabilities and Owner' Equities</b>	<b>13,738,068,648.39</b>	<b>12,837,821,370.87</b>	<b>3,622,553,909.17</b>	<b>3,707,415,657.65</b>

Legal Representative: Feng Lun Company Head in Charge of Accounting: Charlie Jiang Accountant Officer: Zhang Yitong

## 利润及利润分配表

2013年度

编制单位：万通投资控股股份有限公司

金额单位：人民币元

项 目	合 并		母 公 司	
	本期金额	上期金额	本期金额	上期金额
一、主营业务收入	3,346,014,989.62	4,141,133,081.97		
减：主营业务成本	2,028,956,112.49	2,755,323,129.88		
主营业务税金及附加	465,114,154.51	419,772,536.24		34,292.50
二、主营业务利润	851,944,722.62	966,037,415.85		-34,292.50
加：其他业务利润	42,929.38	367,495.98	3,265.92	365,823.98
减：营业费用	142,075,039.64	141,639,549.82		
管理费用	267,315,095.05	284,020,049.08	48,773,934.18	43,672,055.10
财务费用	208,605,065.58	151,871,642.61	53,589,306.06	52,198,152.53
三、营业利润	233,992,451.73	388,873,670.32	-102,359,974.32	-95,538,676.15
加：投资收益	332,220,284.64	189,615,876.42	209,093,032.92	238,566,718.97
补贴收入				
营业外收入	33,093,310.30	67,419,207.35	1,795,445.00	1,162,509.00
减：营业外支出	11,617,635.70	7,377,713.24	3,131,653.74	1,319,883.00
四、利润总额	587,688,410.97	638,531,040.85	105,396,849.86	142,870,668.82
减：所得税	181,774,919.63	214,391,734.58		
减：少数股东损益	312,312,355.59	290,555,301.16		
加：未确认的投资损失	10,827,466.58	9,333,351.92		
五、净利润	104,428,602.33	142,917,357.03	105,396,849.86	142,870,668.82
加：年初未分配利润	304,088,015.41	247,374,120.96	395,614,133.13	338,946,926.89
其他转入				
六、可供分配的利润	408,516,617.74	390,291,477.99	501,010,982.99	481,817,595.71
减：提取法定盈余公积	10,539,684.99	14,287,066.88	10,539,684.99	14,287,066.88
提取法定公益金				
提取职工奖励及福利基金				
提取储备基金				
提取企业发展基金				
利润归还投资				
七、可供股东分配的利润	397,976,932.75	376,004,411.11	490,471,298.00	467,530,528.83
减：应付优先股股利				
提取任意盈余公积				
应付普通股股利	74,793,051.53	71,916,395.70	74,793,051.53	71,916,395.70
转作股本的普通股股利				
八、未分配利润	323,183,881.22	304,088,015.41	415,678,246.47	395,614,133.13

公司法定代表人：冯仑

主管会计工作的公司负责人：江泓毅

公司会计机构负责人：张一彤

## Statement of Profit & Loss and Distribution

Year 2013

Vantone Holdings Co., Ltd.

MONETARY UNIT: RMB

Items	Consolidated		Parent Company	
	Balance at the End of Year	Balance at the Beginning of Year	Balance at the End of Year	Balance at the Beginning of Year
1.Revenue from Main Business	3,346,014,989.62	4,141,133,081.97		
Less: Cost from Main Business	2,028,956,112.49	2,755,323,129.88		
Sales Tax and Surcharges	465,114,154.51	419,772,536.24		34,292.50
2.Profit of main business	851,944,722.62	966,037,415.85		-34,292.50
Add: Profit of Other Business	42,929.38	367,495.98	3,265.92	365,823.98
Less: Operation Expense	142,075,039.64	141,639,549.82		
General and Administrative Expense	267,315,095.05	284,020,049.08	48,773,934.18	43,672,055.10
Financial Expense	208,605,065.58	151,871,642.61	53,589,306.06	52,198,152.53
3. Operating Profit	233,992,451.73	388,873,670.32	-102,359,974.32	-95,538,676.15
Add: Investment Return	332,220,284.64	189,615,876.42	209,093,032.92	238,566,718.97
Allowance Income				
Non-operating Profit	33,093,310.30	67,419,207.35	1,795,445.00	1,162,509.00
Less: Non-operating Expenses	11,617,635.70	7,377,713.24	3,131,653.74	1,319,883.00
4. Total Profit	587,688,410.97	638,531,040.85	105,396,849.86	142,870,668.82
Less: Income Tax	181,774,919.63	214,391,734.58		
Less: Minority Interests	312,312,355.59	290,555,301.16		
Add: Undefined Investment Loss	10,827,466.58	9,333,351.92		
5. Net Profit	104,428,602.33	142,917,357.03	105,396,849.86	142,870,668.82
Add: Undistributed Profits at Year Beginning	304,088,015.41	247,374,120.96	395,614,133.13	338,946,926.89
Other Transferred				
6. Distributable Profit	408,516,617.74	390,291,477.99	501,010,982.99	481,817,595.71
Less: Withdrawal Legal Surplus Reserve	10,539,684.99	14,287,066.88	10,539,684.99	14,287,066.88
Withdrawal Statutory Common Welfare Fund				
Withdrawal Staff Bonus and Welfare Fund				
Withdrawal Reserve Fund				
Withdrawal Development Fund				
Return of Investment				
7. Distributable Profit to Shareholders	397,976,932.75	376,004,411.11	490,471,298.00	467,530,528.83
Less: Preferred Dividend Payable				
Withdrawal Discretionary Surplus Reserve				
Common Dividend Payable	74,793,051.53	71,916,395.70	74,793,051.53	71,916,395.70
Common Dividend Transferred to Capital Stock				
8. Undistributed Profit	323,183,881.22	304,088,015.41	415,678,246.47	395,614,133.13

Legal Representative: Feng Lun Company Head in Charge of Accounting: Charlie Jiang Accountant Officer: Zhang Yitong

## 现金流量表

2013年度

编制单位：万通投资控股股份有限公司

金额单位：人民币元

项 目	合 并		母 公 司	
	本期金额	上期金额	本期金额	上期金额
<b>一、经营活动产生的现金流量：</b>				
销售商品、提供劳务收到的现金	2,672,662,906.14	3,417,458,772.43	3,456.00	410,000.00
收到的税费返还				
收到的其他与经营活动有关的现金	2,171,707,027.42	1,124,221,790.46	471,076,908.20	1,137,606,663.64
小计	<b>4,844,369,933.56</b>	<b>4,541,680,562.89</b>	<b>471,080,364.20</b>	<b>1,138,016,663.64</b>
购买商品、接受劳务支付的现金	3,290,314,666.72	1,723,353,496.35		
支付给职工以及为职工支付的现金	226,124,486.58	199,796,577.32	25,597,880.56	14,134,151.29
支付各项税费	627,843,320.28	743,789,469.13		144,926.02
支付的其他与经营活动有关的现金	1,263,017,911.56	1,299,103,213.67	447,003,534.50	1,019,355,997.23
小计	<b>5,407,300,385.14</b>	<b>3,966,042,756.47</b>	<b>472,601,415.06</b>	<b>1,033,635,074.54</b>
经营活动产生的现金流量净额	-562,930,451.58	575,637,806.42	-1,521,050.86	104,381,589.10
<b>二、投资活动产生的现金流量：</b>				
收回投资所收到的现金	1,658,702,976.00	228,980,000.00		1,980,000.00
取得投资收益所收到的现金	2,785,185.30	3,855,618.73	89,930,036.10	78,782,997.08
处置固定资产、无形资产和 其他长期资产而收回的现金净额	228,894.00	119,289,683.82	143,047,912.51	100,001,000.00
收到的其他与投资有关的现金	160,531,912.51	21,611,279.75		
小计	<b>1,822,248,967.81</b>	<b>373,736,582.30</b>	<b>232,977,948.61</b>	<b>180,763,997.08</b>
购建固定资产、无形资产和 其他长期资产而支付的现金净额	12,454,350.87	16,180,424.72	4,187,843.22	4,939,016.46
投资所支付的现金	696,326,731.50	97,780,000.00	198,930,000.00	218,630,000.00
支付的其他与投资活动有关的现金	42,862,377.14	54,405,683.17		
小计	<b>751,643,459.51</b>	<b>168,366,107.89</b>	<b>203,117,843.22</b>	<b>223,569,016.46</b>
投资活动产生的现金流量净额	1,070,605,508.30	205,370,474.41	29,860,105.39	-42,805,019.38
<b>三、筹资活动产生的现金流量净额：</b>				
吸收权益性投资所收到的现金	400,000.00	32,802,914.00		4,552,914.00
借款所收到的现金	2,542,061,924.60	1,681,256,812.00	613,727,290.60	210,000,000.00
收到的其他与筹资活动有关的现金	18,600,000.00			
小计	<b>2,561,061,924.60</b>	<b>1,714,059,726.00</b>	<b>613,727,290.60</b>	<b>214,552,914.00</b>
偿还债务所支付的现金	1,568,516,578.81	1,905,736,514.00	541,087,382.81	211,500,000.00
分配股利、利润或 偿付利息所支付的现金	848,061,912.49	557,761,745.42	105,475,489.44	98,166,416.01
支付的其他与筹资活动有关的现金				
小计	<b>2,416,578,491.30</b>	<b>2,463,498,259.42</b>	<b>646,562,872.25</b>	<b>309,666,416.01</b>
筹资活动产生的现金流量净额	144,483,433.30	-749,438,533.42	-32,835,581.65	-95,113,502.01
四、汇率变动对现金的影响	-66,671.00	-160,612.00		
五、现金及现金等价物净增加额	652,091,819.02	31,409,135.41	-4,496,527.12	-33,536,932.29
公司法定代表人：冯仑	主管会计工作的公司负责人：江泓毅		公司会计机构负责人：张一彤	

## Statement of Cash Flow

Year 2013

Vantone Holdings Co., Ltd.

MONETARY UNIT: RMB

Items	Consolidated		Parent Company	
	Balance at the End of Year	Balance at the Beginning of Year	Balance at the End of Year	Balance at the Beginning of Year
<b>1. Cash Flow from Operating Activities</b>				
Cash Received from Sales and Services Provided	2,672,662,906.14	3,417,458,772.43	3,456.00	410,000.00
Received Refunds of Taxes				
Cash Received from Other Business Activities	2,171,707,027.42	1,124,221,790.46	471,076,908.20	1,137,606,663.64
Sub-total	<b>4,844,369,933.56</b>	<b>4,541,680,562.89</b>	<b>471,080,364.20</b>	<b>1,138,016,663.64</b>
Payments for purchasing goods and services	3,290,314,666.72	1,723,353,496.35		
Cash paid to and on behalf of employees	226,124,486.58	199,796,577.32	25,597,880.56	14,134,151.29
Payments of all other types of taxes	627,843,320.28	743,789,469.13		144,926.02
Payments in Cash for other Operating Activities	1,263,017,911.56	1,299,103,213.67	447,003,534.50	1,019,355,997.23
Sub-total	<b>5,407,300,385.14</b>	<b>3,966,042,756.47</b>	<b>472,601,415.06</b>	<b>1,033,635,074.54</b>
Net Cash Flow from Operating Activities	-562,930,451.58	575,637,806.42	-1,521,050.86	104,381,589.10
<b>2. Net Cash Flow from Investment</b>				
Cash Received from Disposal of Investments	1,658,702,976.00	228,980,000.00		1,980,000.00
Cash Received from Returns on Investments	2,785,185.30	3,855,618.73	89,930,036.10	78,782,997.08
Net Cash Received from Disposal Fixed Assets, Intangible Assets and Other Long-term Assets	228,894.00	119,289,683.82	143,047,912.51	100,001,000.00
Cash Received from Other Relevant Investments	160,531,912.51	21,611,279.75		
Sub-total	<b>1,822,248,967.81</b>	<b>373,736,582.30</b>	<b>232,977,948.61</b>	<b>180,763,997.08</b>
Cash Paid to Acquire Fixed Assets, Intangible Assets & Other Long-term Assets	12,454,350.87	16,180,424.72	4,187,843.22	4,939,016.46
Cash Paid to Investment	696,326,731.50	97,780,000.00	198,930,000.00	218,630,000.00
Other Cash Received Relating to Investing Activities	42,862,377.14	54,405,683.17		
Sub-total	<b>751,643,459.51</b>	<b>168,366,107.89</b>	<b>203,117,843.22</b>	<b>223,569,016.46</b>
Net Cash Flows from Investing Activities	1,070,605,508.30	205,370,474.41	29,860,105.39	-42,805,019.38
<b>3. Cash Flows From Financing Activities</b>				
Cash Received from Capital Contributions	400,000.00	32,802,914.00		4,552,914.00
Received Cash from Borrowings	2,542,061,924.60	1,681,256,812.00	613,727,290.60	210,000,000.00
Cash Received Relating to Other Financing Activities	18,600,000.00			
Sub-total	<b>2,561,061,924.60</b>	<b>1,714,059,726.00</b>	<b>613,727,290.60</b>	<b>214,552,914.00</b>
Cash Repayments of Amounts Borrowed	1,568,516,578.81	1,905,736,514.00	541,087,382.81	211,500,000.00
Cash Payments for Interest Expenses and Distribution of Dividends or Profits	848,061,912.49	557,761,745.42	105,475,489.44	98,166,416.01
Other Cash Paid Relating to Financing Activities				
Sub-total	<b>2,416,578,491.30</b>	<b>2,463,498,259.42</b>	<b>646,562,872.25</b>	<b>309,666,416.01</b>
Net Cash Flows from Financing Activities	144,483,433.30	-749,438,533.42	-32,835,581.65	-95,113,502.01
4. Effect Of Foreign Exchange Rate Changes On Cash and Cash Equivalents	-66,671.00	-160,612.00		
5. Net Increase/(Decrease) In Cash and Cash Equivalents	652,091,819.02	31,409,135.41	-4,496,527.12	-33,536,932.29

Legal Representative: Feng Lun Company Head in Charge of Accounting: Charlie Jiang Accountant Officer: Zhang Yitong

## 十五、备查文件 XV. Reference Documents

公司董事会会议决议、监事会会议决议、股东大会会议决议、公司章程。

Board of Directors Meeting Resolutions

Board of Supervisors Meeting Resolutions

Shareholders Meeting Resolutions

Articles of Association

